

In Unity, We Link the Globe.

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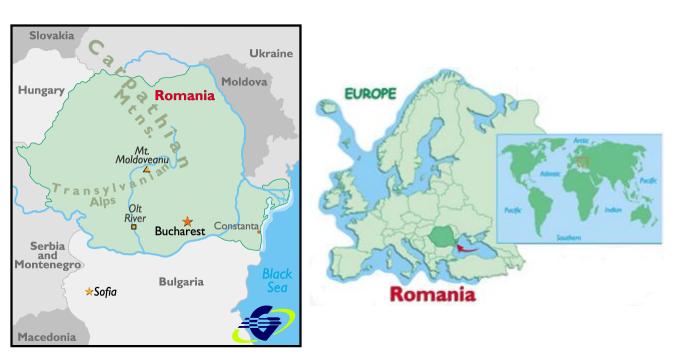
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FEATURE STORY – Globelink Opens Romania Office

CWT Globelink Makes Headways into Europe



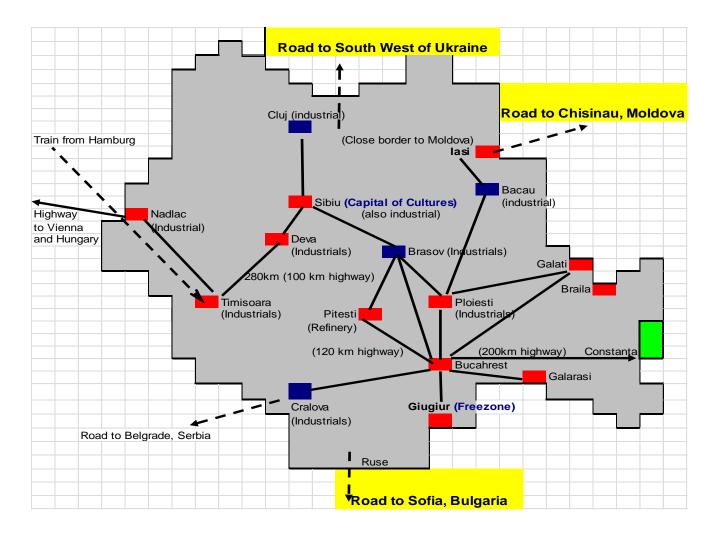


Fully operational from 21st March 2011, CWT Globelink's newest addition to the family, Globelink International (Romania) SRL has a full range of services to offer its clients and support the group's network.

Located at the cross junction of Central and Southeastern Europe and bordering the Black Sea between Bulgaria and Ukraine, Romania calls Bucharest its capital city and is the twelfth largest country in Europe.

The second largest population in Eastern Europe after Poland, Romania has 16 important industrial estates. It is predominantly an importing country with re-production and re-exports to Western Europe and UK by road. Cargoes can enter into Romania either by sea or by road.

Traditionally, Romania is a FCL market as there are no strong LCL consolidators providing regular direct services with acceptable transit time. Shippers as well as consignees prefer FCL to ensure sailing time is more predictable and controllable. Sharing of box concept is never the thought of the customers but being a four-season country and the importance of "just in time" makes Romania an upcoming potential market for LCL. As Romania is geographically located between Central Europe, CIS and Russia, it can be used as a gateway to serve the LCL market in Moldova, certain parts of Ukraine, Hungary and Bulgaria. (Refer to below map)



Headquartered in Bucharest, with branches at Constanta and Otopeni, Globelink Romania offices are located in close proximity to Otopeni airport and Constanta seaport, the largest port in the Black Sea.

While Globelink Romania focuses on the core business of LCL Consolidation, it also offers complementary FCL sea freight, air freight and customs brokerage services.

There are two main seaports in Constanta – Constanta North Port and Agigea. Constanta North Port is not meant for commercial containers but mainly focusing on oil and gas, chemical and other break bulk cargoes. Agigea, Constanta South Port, is operated by DP World.



For more information and enquiries, please contact Globelink Romania:-

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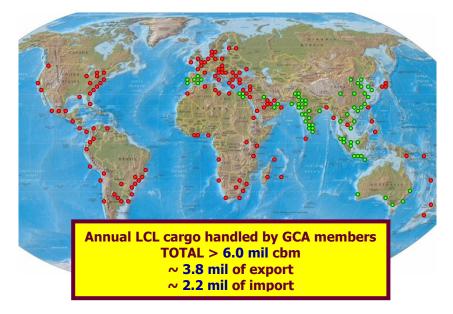
With the opening of Globelink Romania, CWT Globelink now has presence in 20 countries with a total of 90 offices. Other than Romania, Globelink also operates in Australia, China, Croatia, Egypt, Hong Kong, India, Indonesia, Korea, Kuwait, Malaysia, Pakistan, Portugal, Singapore, Slovenia, Spain, Sri Lanka, Thailand, U.A.E and Vietnam.

NOTICES – GCA and notices by its member



In order to provide better service coverage for the international freight forwarding community, Globelink and its key agents in the network formed the Global Consolidator Alliance (GCA) in 2009. The GCA provides centrally coordinated communication platforms through its secretariat in Singapore, and is further complemented by several regional and local contact points.

The GCA and Globelink agency network handles more than 6.0 mil cbm of LCL cargo annually, with a comprehensive network coverage of over 1,500 direct trade lanes, linking close to 100 ports of origin to 200 ports of destination. Through comprehensive pre-carriage and on-carriage capabilities, another 1,500 global origins and destinations and more are seamlessly and efficiently connected by the GCA-Globelink network.



For more details about GCA, please contact gcasecretariat@gca-online.net

NOTICES – Globelink Network Partners

Removal Notice

Please note the new address and contact numbers for S.C. Aeroceano, Costa Rica:-

S.C. Aeroceano S.A.

C.J. 310148434014 200 mts este de Gasolinera Costa Rica y 50 mts Sur, Guadalupe San José, Costa Rica Tel: (506) 2221 0727, 2221 0745 Fax: (506) 2221 0728

Requirements for CTN Certificates to Nigeria

Globelink South African network partner, Thrutainers, has highlighted that the following needs to be endorsed on CTN certificates for cargoes exported to Nigeria and all information supplied has to be accurate otherwise the CTN certificates cannot be filed:

- * All freight amounts charged to clients
- * Cargo value
- * B/L number
- * Sailing details

NOTICES – Globelink Offices

Service Suspension for Tripoli

Due to the current unrest in Libya, Globelink West Star Shipping U.A.E. will suspend its service to Tripoli with immediate effect. Service will only be resinstated when the situation is back to normal.

Removal Notice

Please note the new address for Globelink, Hong Kong w.e.f 2nd April 2011:-

Globelink International Freight Forwarding (HK) Ltd. Units 701A & 708B of 7th Floor, Tower B, Manulife Financial Centre, No. 223-231 Wai Yip Street, Kwun Tong, Kowloon Tel: (852) 2540 3318 Fax: (852) 2540 3221

INDUSTRY NEWS

Early Forecasts Indicate Record Containerized Trade This Year

Early forecasts on the container shipping sector in 2011 appear positive, with global trade volumes projected to grow by 9.7 per cent to 153 million TEU with the north-south trades leading the way, according to the latest figures released by maritime consultancy group Clarkson Research Services.

"North-south trade is projected to increase by 10.8 per cent in full year 2011, with developing economies in Latin America and Sub-Saharan Africa being key areas for future trade growth," the group said in its recently released *Container Intelligence Monthly* report.

The latest forecast comes on the heels of greater-than-expected growth reported in 2010, with full year container volumes for last year reaching 140 million TEU, up 7.7 per cent from the projected 130 million TEU that had been forecast earlier in the year.

Could 2011 be another year where market growth exceeds expectation? If it is, then we can expect very solid growth this year.

Preliminary growth estimates on the major east-west trades, the transpacific, Asia-Europe and the transatlantic, while not as strong as the developing trades, are still solid.

Clarkson expects transpacific growth to be in the area of 8.8 per cent year on year from 20.3 million TEU in 2010 to 22.1 million TEU this year.

Container		Est. million teu lifts/teu				
Vo	lumes	2008	2009	2010	2011	
m. teu*	Transpacific	20.5	18.4	20.3	22.1	
Far East-Europe		16.8	15.2	17.1	18.6	
	Transatlantic	6.3	5.0	5.5	6.0	
Non-mainlane East-West'		14.3	14.4	16.0	17.6	
	North-South	22.4	21.1	24.0	26.6	
	Other"	56.3	50.4	56.5	62.1	
TOTAL	TRADE, m. teu	137	124	140	153	
%	growth	4.3%	-8.9%	12.1%	9.7%	

Last year transpacific volumes bounced back to come in at just under the 20.5 million TEU recorded in 2008, but if containerized trade on the transpacific does grow as expected it will certainly signal that the downturn of 2009 is firmly placed in the past, which is encouraging news.

On the Asia-Europe trade, the maritime consultancy expects cargo movements to reach 18.6 million TEU for the year, up 8.77 per cent from 17.1 million TEU handled in 2010, which was already in excess of the pre-recession level of 16.8 million TEU recorded in 2008.

Despite a projected 9.09 per cent hike in transatlantic volumes this year to six million TEU, the trade is still not expected to reach the 2008 peak of 6.3 million TEU this year, indicating that the trade still has some time before it returns to its pre-recession performance.

OTHERS



India 03rd

Mahashivratri

Spain 19th

19th

San Jose

Korea

01st

Independence Movement Day

Sri Lanka

Milad u Medin

Milad un-Nabi Medin Full Moon Poya Day

Pakistan

23rd |

Pakistan Day

INSPIRING QUOTE



CWT Globelink started in 1988 in Singapore. It has now expanded to over 90 offices in 20 countries, providing comprehensive and high quality consolidation services to our valued customers.

CWT Globelink's presence includes Australia, China, Croatia, Egypt, Hong Kong, India, Indonesia, Kuwait, Malaysia, Pakistan, Portugal, Romania, Singapore, Solvenia, South Korea, Spain, Sri Lanka, Thailand, UAE and Vietnam.

Together with key members of its agency network, Globelink formed the Global Consolidator Alliance (GCA) to provide comprehensive and seamless global coverage to its valued customers.

For more information about the CWT Globelink Group, please refer to our website: <u>www.cwt-globelink.com</u> or contact: <u>newsletter@cwt-globelink.com</u>





CWT Globelink Pte Ltd

If you have anything that you would like to share in our newsletter, please send your contributions to: <u>newsletter@cwt-globelink.com</u>

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