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FEATURE STORY – Globelink Turkey



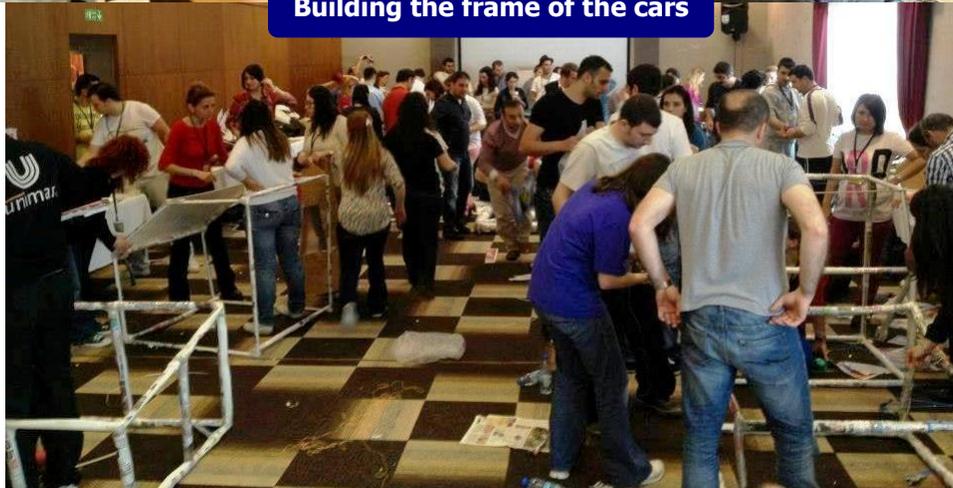
Team Building & Training

Globelink Turkey held their team building and training for all staff members at the Hegasagone Hotel on 20th – 21st April 2013.

In one of the training agenda, the team were divided into groups had to build car models from scratch using limited materials of newspaper, coloured papers, tape and cords etc. Each group was assigned to make one part of the car and the parts were then assembled at the end to complete a whole car.



Building the frame of the cars





Headquartered in Istanbul, Globelink Turkey has branch offices located at Izmir, Bursa and Mersin as well as an office at Ataturk airport to handle airfreight. For any enquiries, please contact Globelink Turkey.

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SERVICE INTRODUCTION – New Service



Direct consolidation service from Ho Chi Minh to Barcelona

From Ho Chi Minh

- ❖ Destination: Barcelona
- ❖ Transit: 27 days
- ❖ Cut-off: 16:00 Friday
- ❖ ETD HCM: Sunday
- ❖ Frequency: Weekly

Service via Barcelona to other Spanish destinations is also available.

To find out more about this new service, please contact Globelink Vietnam – Tel: +82 8 39306889 or email: huongha@globelinkvn.com

NOTICES – Globelink Offices

Globelink India: FCL Nomination Desk

In recent efforts to streamline and provide quicker response time to our customers, there will now be only one single point of contact for all FCL nomination enquiries out of India.

For all FCL nomination enquiries, please contact Ms. Juhi Verma at Tel: +91 22 67513252 or email: exp.csv15.mum@globelinkww.com

New Moroccan Customs Rule

Effective 29 April 2013, the Moroccan customs has implemented a new rule in which the HS code (last 4 digits) and the name of ultimate consignee must be reflected on the cargo manifest, MBL and HBLs.

Delays in shipments to Jeddah

Due to a technical fault in the Jeddah port authorities' system, services at Jeddah port has been disrupted causing delays in the unpacking of import containers. Kindly take note for all Jeddah shipments that are sent in a direct service or transshipped via Globelink Dubai.

New regulation in Costa Rica

In a new regulation implemented by the Ministry of Agriculture in Costa Rica, products originating from vegetables (e.g. fertilizers) cannot be packed in the same container with any garment cargoes.

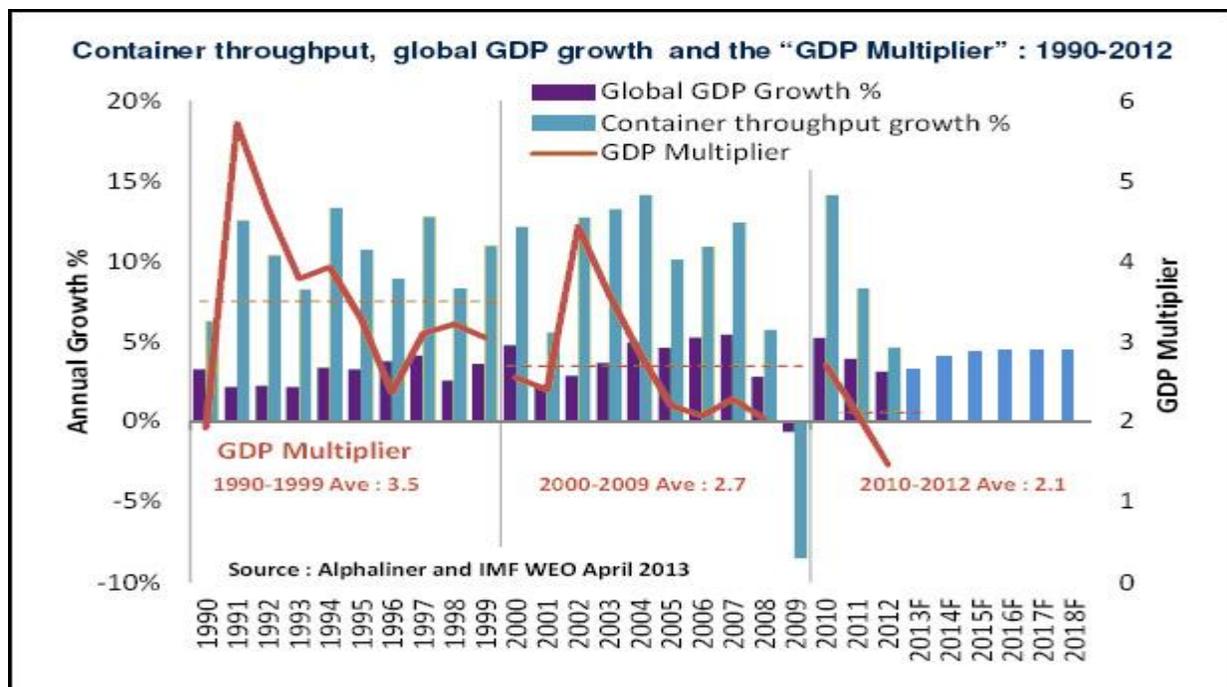
INDUSTRY NEWS

Future container demand growth is harder to predict

The latest sluggishness in global trade is in conformity with the persistent weakness in global economy. The International Monetary Fund (IMF) has recently forecast that the global economic growth is expected to slow down. As a result, global container volumes are likely to shrink.

Although it is a truism to draw a conclusion that global container demand will eventually fall due to weak global economy, it is getting more difficult to predict the container demand growth now.

The maritime analyst Alphaliner says the previously firm "multiplier" bond between global GDP growth and growth of world container throughput has been broken as economic growth rates slow at a faster pace than international box volumes do.



From 1990 to 2005, according to Alphaliner's figures, the global container port volumes increased by between three and four times the global GDP growth, while the GDP multiplier decreased to an average of 3.4 times in the same period.

In 2012, the multiplier fell further to only 1.5 times, but the global throughput growth was forecast to be at 4.6 per cent compared to GDP growth of 3.2 per cent.

The GDP multiplier determines by how much GDP increases as autonomous expenditure increases.

IMF describes the global economy in its World Economic Outlook (WEO) report released in April that it is running in "three speeds". For emerging market and developing economies, the outlook is still promising, while for advanced economies, the US is doing much better than the Eurozone nations.

It forecasts that the growth in emerging market and developing economies will reach 5.3 per cent in 2013 and 5.7 per cent in 2014.

Having slower pace of recovery, the growth in the US is estimated to be 1.9 per cent in 2013 and three per cent in 2014. Conversely, the Eurozone countries are expected to suffer a negative growth of 0.3 per cent this year, and a mere 1.1 per cent growth in 2014.

Overall, the latest IMF report reduces its forecast for global GDP growth to 3.3 per cent this year, down from its January forecast of 3.5 per cent. But it retains its projection of four per cent growth in 2014.

- *Source: CSM – The Container Shipping Manager*

OTHERS

World Holidays in May 2013



Bulgaria

01 May Labour Day
 03 - 06 May Orthodox Easter
 06 May St. George's Day
 24 May Culture and Literacy Day

China

01 - 03 May Labour Day

Costa Rica

01 May Labour Day

Croatia

01 May Labour Day
 30 May Corpus Christi

Egypt

01 May Labour Day
 06 May Coptic Easter
 (Sham el-Nessim)

Guatemala

01 May Labour Day

Hong Kong

01 May Labour Day
 17 May Buddha's Birthday

India

01 May Labour Day
 25 May Buddha Purnima

Indonesia

09 May Ascension Day
 25 May Waisak Day
 (Buddha's Birthday)

Korea

01 May Labour Day (not official)
 05 May Children's Day
 17 May Buddha's Birthday

Malaysia

01 May Labour Day
 24 May Wesak Day

Morocco

01 May Labour Day

Pakistan

01 May Labour Day

Portugal

01 May Labour Day

Romania

01 May Labour Day
 05 May Orthodox Easter
 06 May Orthodox Easter Monday

Singapore

01 May Labour Day
 24 May Vesak Day

Slovenia

01 - 02 May Labour Day
 27 May Whit Sunday

Spain

01 May Labour Day

Sri Lanka

01 May Labour Day
 25 May Vesak Day

Thailand

01 May Labour Day
 06 May Coronation Day
 24 May Visakha Bucha Day

Turkey

01 May Labour and Solidarity Day
 19 May Commemoration of Ataturk,
 Youth and Sports Day

UK

06 May Early May Bank Holiday
 27 May Spring Bank Holiday

Vietnam

01 May Labour Day

INSPIRING QUOTE

It takes patience to listen.. it takes skill to pretend you're listening.



CWT Globelink started in 1988 in Singapore. It has now expanded to more than 100 offices in 27 countries, providing comprehensive and high quality consolidation services to our valued customers.

CWT Globelink's presence includes Australia, Bulgaria, China, Costa Rica, Croatia, Egypt, Guatemala, Hong Kong, India, Indonesia, Kuwait, Malaysia, Morocco, Pakistan, Portugal, Qatar, Romania, Singapore, Slovenia, South Korea, Spain, Sri Lanka, Thailand, Turkey, United Arab Emirates, the United Kingdom and Vietnam.

Together with key members of its agency network, Globelink formed the Global Consolidator Alliance (GCA) to provide comprehensive and seamless global coverage to its valued customers.

For more information about the CWT Globelink Group, please refer to our website: www.cwt-globelink.com or contact: newsletter@cwt-globelink.com



CWT Globelink Pte Ltd

If you have anything that you would like to share in our newsletter, please send your contributions to: newsletter@cwt-globelink.com

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