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FEATURE STORY – Globelink Opens Hong Kong Office



CWT Globelink Strengthens its Asian Presence



To gain an even stronger foothold in Asia, CWT Globelink has filled its missing link with the official establishment of Globelink Hong Kong in October 2010.

Strategically located in the heart of Asia and on China's South Coast, Hong Kong is enclosed by the Pearl River Delta and South China Sea. One of the most densely populated nations in the world, Hong Kong is a recognized global centre of trade and has maintained its position as one of the world's busiest container ports and a major international maritime centre.

Globelink Hong Kong is fronted by General Manager, Mr. Jacky Or, who has more than 18 years of experience in the NVOCC market and Vice President, Mr. Andrew Tan, who was previously with Globelink HQ and has re-joined the Globelink family.

Hong Kong is strategically important to the Globelink network as it is one of the world's biggest cargo hubs and is also an important gateway for South China with the hinterland of Pearl River Delta region consisting of major cities like Guangzhou, Shenzhen, Zhuhai, Zhongshan, Dongguan, Foshan, Zhaoqing, Jiangmen as well as Macau.

The launch of Globelink Hong Kong will help meet the growing demand and enable us to develop services to serve the Hong Kong market.

The South China market will be a significant focus for Globelink Hong Kong given the rapid development of the region. Globelink Hong Kong will now provide another alternative transshipment hub in Asia and with a team of experienced staff to manage the operations, the new office will add significant values to both the clients and the whole Globelink network.

With the official opening of Globelink Hong Kong, Globelink now has presence in 19 countries with a total of 88 offices. Other than Hong Kong, Globelink also operates in Australia, China, Croatia, Egypt, India, Indonesia, Korea, Kuwait, Malaysia, Pakistan, Portugal, Singapore, Slovenia, Spain, Sri Lanka, Thailand, U.A.E and Vietnam.

For more information and enquiries, please contact Globelink Hong Kong:

Pearl River Delta Region



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SERVICE INTRODUCTION – New Export Service from Spain



Direct Consolidation from Barcelona to San Juan, Puerto Rico



Globelink Uniexco has expanded its repertoire of services to include a direct consolidation service from Barcelona to San Juan, Puerto Rico. This new service sails every 10 days with a total transit of 10 days. Located along the north-eastern coast of Puerto Rico, San Juan is a gateway to the following destinations enabling Globelink Uniexco to also serve these locations:

- St. John's, Antigua and Barbuda
- St. Maarten, Netherlands Antilles
- Bridgetown, Barbados
- Roseau, Dominica
- Georgetown, Guyana
- George Town, Cayman Islands
- St. Croix, Virgin Islands
- St. Thomas, Virgin Islands
- Basseterre, St. Kitts and Nevis
- Kingstown, St. Vincent
- Castries, Santa Lucia

Headquartered in Barcelona, Globelink Uniexco has offices in Valencia, Madrid and Bilbao and is also the first sea freight cargo consolidation company in Spain. Globelink Uniexco offers more than 50 regular direct export consolidation services and over 30 direct import consolidation services.

To find out more about the services offered, please contact Globelink Uniexco or visit their website:
www.gl-uniexco.com

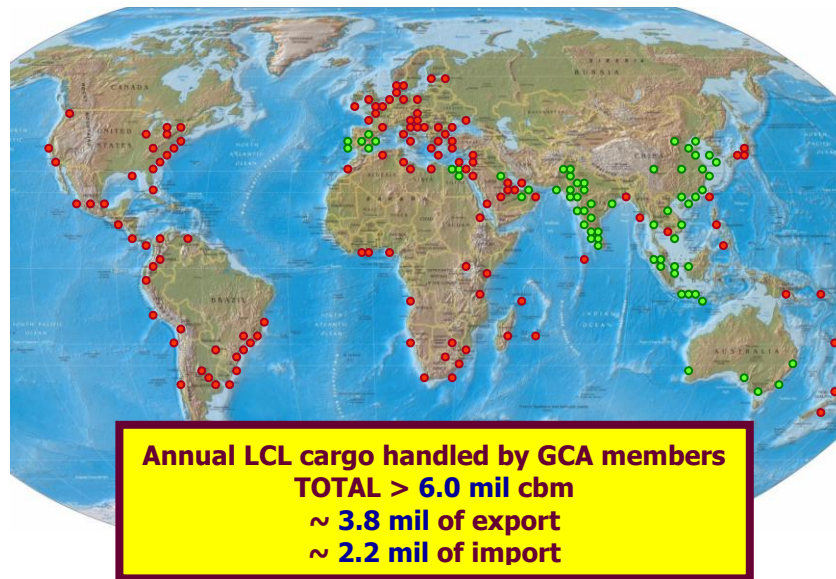
NOTICES – GCA and notices by its member



The Global Consolidator Alliance (GCA)

In order to provide better service coverage for the international freight forwarding community, Globelink and its key agents in the network formed the Global Consolidator Alliance (GCA) in 2009. The GCA provides centrally coordinated communication platforms through its secretariat in Singapore, and is further complemented by several regional and local contact points.

The GCA and Globelink agency network handles more than 6.0 mil cbm of LCL cargo annually, with a comprehensive network coverage of over 1,500 direct trade lanes, linking close to 100 ports of origin to 200 ports of destination. Through comprehensive pre-carriage and on-carriage capabilities, another 1,500 global origins and destinations and more are seamlessly and efficiently connected by the GCA-Globelink network.



For more details about GCA, please contact gcasecretariat@gca-online.net

Removal Notice: Re-location of Nordicon Norway

Nordicon Norway has moved to a new office location. Please note the new address and update all records:-

Nordicon Nuf

Fred. Olsens gate 3B

N-0152 Oslo, Norway

Tel: (47) 22405320; Fax: (47) 22405330 (No change to Tel and Fax number)

We welcome GCA and our network members to make use of our newsletter to introduce any new services you may have. Please contact newsletter@cwt-globelink.com

NEWS – Globelink network partners

Gamma Cargo Celebrates its 20th Anniversary



Globelink's Peru partner – Gamma Cargo has just celebrated its 20th anniversary. Founded on 15th August 1990, Gamma started in providing local freight forwarding services for Peruvian exporters and importers and has now grown into a company offering international services for clients and agents worldwide.

100% Peruvian owned, Gamma employs over 65 professionals and handles more than 1,100 containers a month. Besides having offices in Northern and Southern Peru, Gamma also has an office in Ecuador which employs over 150 people.

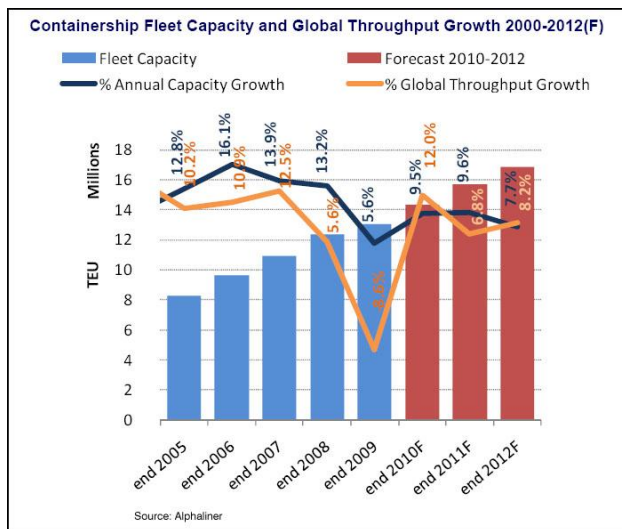
INDUSTRY NEWS

Diminishing Demand Evokes Oversupply Fears for 2011

THE peak season this year seems to be shorter than usual. Although container volumes in 2010 are expected to exceed last year's level, growth is now beginning to slow.

With US unemployment hovering around 10 per cent and the EU debt crisis looming as a formidable storm cloud, the global growth of demand, after reaching a pinnacle in the first half of the year, is losing momentum.

Cargo is expected to show little growth for the rest of the year. Alphaliner's weekly report states that decreasing demand in the second half will bring the global throughput growth to about 12 per cent for 2010, while the demand growth forecast for 2011 is expected to further decline to between six and eight per cent.



This indicates a downward trend in the second half and next year, where supply is projected to grow substantially, as demand begins to temper off. Freight rate levels, which continue to hold at profitable levels, are forecast to come under increasing pressure in the months to come.

Further expansion of slow steaming, which has helped reduce the supply surplus so far this year, will be limited in 2011, according to Alphaliner, because most carriers have already adopted the practice.

Statistics from other sources also reveal that oversupply may return in 2011 because the strong recovery in major economies has been tapering off since the third quarter.

According to a recent HSBC Global Research report, cited in the Hong Kong Shipping Gazette, container traffic will grow 12 per cent this year, but only six per cent in 2011.

The bank's researchers also forecast that the average growth in freight rates will be at 17 per cent this year, but only two per cent next year. It added that in the first half 2010, the global volume of containers handled grew by 15 per cent; however, sea freight is expected to grow only 12 per cent this year.

Clarkson reported that 32 containerships or 198,000 TEU in capacity was ordered in the month of July alone. According to the Shanghai Shipping Exchange (SSE), these orders were a direct response by the liner community to the strong demand witnessed in the first half.

OTHERS

World Holidays in October 2010



Australia

05th Labour Day (Sydney)

Sri Lanka

22nd Vap Full Moon Poya Day

China

01st - 03rd National Day

Thailand

23rd Chulalongkorn Memorial Day

Egypt

06th Armed Forces Day

Spain

12th Spain's National Holiday (Barcelona)

India

02nd Mahatma Gandhi Jayanthi
17th Dassera

INSPIRING QUOTE



CWT Globelink started in 1988 in Singapore. It has now expanded to over 88 offices in 19 countries, providing comprehensive and high quality consolidation services to our valued customers.

CWT Globelink's presence includes Australia, China, Croatia, Egypt, Hong Kong, India, Indonesia, Kuwait, Malaysia, Pakistan, Portugal, Singapore, Slovenia, South Korea, Spain, Sri Lanka, Thailand, UAE and Vietnam.

Together with key members of its agency network, Globelink formed the Global Consolidator Alliance (GCA) to provide comprehensive and seamless global coverage to its valued customers.

For more information about the CWT Globelink Group, please refer to our website: www.cwt-globelink.com or contact: newsletter@cwt-globelink.com



CWT Globelink Pte Ltd

If you have anything that you would like to share in our newsletter, please send your contributions to newsletter@cwt-globelink.com

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