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HIGHLIGHTS



Change in export CFS and service update

Following the announcement from Saigon Newport Corporation on the closure of Tan Cang terminal at Ho Chi Minh, Globelink Vietnam's export CFS will be moved to Cat Lai terminal from 15 September 2014.

With the change in export CFS, clients can look forward to better CFS cut-off time.

Export warehouse address:

Cat Lai CFS (Warehouse code: 02CIRCI)

Warehouse 3, Gate no. 21

Please find all direct export consolidation services offered Globelink Ho Chi Minh.

Ex-Ho Chi Minh

APAC

POL	POD COUNTRY	POD	FREQUENCY
Ho Chi Minh	Bangladesh	Chittagong	Fortnightly
Ho Chi Minh	China	Shanghai	Weekly
Ho Chi Minh	Hong Kong	Hong Kong	Weekly
Ho Chi Minh	Japan	Tokyo / Yokohama	Fortnightly
Ho Chi Minh	Japan	Osaka / Kobe	Fortnightly
Ho Chi Minh	Korea	Busan	Weekly
Ho Chi Minh	Malaysia	Port Klang	Weekly
Ho Chi Minh	Singapore	Singapore	Weekly
Ho Chi Minh	Taiwan	Keelung	Weekly
Ho Chi Minh	Thailand	Bangkok	Weekly

EMEA

POL	POD COUNTRY	POD	FREQUENCY
Ho Chi Minh	Norway	Oslo	Fortnightly
Ho Chi Minh	Spain	Barcelona	Weekly
Ho Chi Minh	Sweden	Göteborg	Weekly
Ho Chi Minh	UAE	Dubai	Weekly

For more information, please contact Globelink Ho Chi Minh office.

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NEWS – Globelink Egypt

Suez Canal Set for First Major Expansion



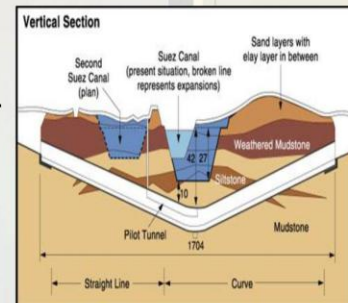
Egypt plans to build a new Suez Canal alongside the existing 145-year-old historic waterway in a multi-billion dollar project aimed at expanding trade along the fastest shipping route between Europe and Asia.

The Suez Canal earns Egypt about \$5 billion a year in revenues, a vital source of hard currency for a country that has suffered a slump in tourism and foreign investment since its 2011 uprising.

The new channel, part of a larger project to expand Suez port and shipping facilities, aims to raise Egypt's international profile and establish it as a major trade hub.

"This giant project will be the creation of a new Suez Canal parallel to the current channel of a total length of 72 kilometers (44.74 miles)," Mohab Mamish, chairman of the Suez Canal Authority, told a conference in Ismailia, a port town on the Canal. The Suez Canal and its surrounding land shall become a strategic hub for logistics and maritime transport on an area of 7,000km, including Suez, Port Said, Ismailia, North and South Sinai. The project is planned to be completed before 2016. Minister of Housing tried to calm analysts and experts who opposed the project by assuring that investors will not be allowed to own lands along the Suez Canal. Egypt will go through five stages to develop each port in the region:

1. Build container and multi-purpose terminals, where vessels can unload their freight for temporary storage. One vessel will generate 25% more profit (from \$7500 to \$10000).
2. Establish distribution centers, where oil and cars will be primarily stored and picked up by other vessels for distribution (Petroleum Terminal – Roll-on and Roll-off term).
3. Construct a bunkering terminal, logistics and service centers in all terminals.
4. Build industrial hubs and logistics centers around the Suez Canal, in order to take in containers and manufacture goods. One vessel will generate revenue of \$5,000 instead of \$2,000.
5. The depth of the canal will increase from 45 ft to 66 ft



The project promises to develop Port Said East, the Technology Valley, the Northwest Gulf of Suez, and Sokhna Port. Today, the Sokhna Port can host up to 1.1 million vessels annually. After its development, it is planned to have the capacity for 1.7 million.

The Adabeya Port will be expanded to reach 180% of its original size by June 2015. It will serve as an example for the other to-be-developed ports.

The Northwest Gulf of Suez will become a hub for several sectors, such as tourism, housing, investment, heavy industry, petrochemicals and trade.

Ismailia will be focusing on tourism, agriculture and industry, offering 4 million job opportunities. The government will offer 69 pieces of land for young investors to encourage them to create small and medium-sized businesses (SMEs) and will help in creating the Technology Valley – a city based on industries in software development and medical technology, including scientific research centers and academies.

The Suez Canal development project will also connect roads on each side of the waterway through nine different bridges and tunnels.

This project will immediately create 1 Million Jobs.

The Armed Forces' Engineering Authority added 16 working companies to work on the Suez Canal axis, with a total of 33 Egyptian civilian companies specializing in excavation work, Armed Forces spokesperson Mohamed Samir announced. Two engineering corps military brigades were added to accomplish 36 months of work in just 12 months as President Abdel Fatah al-Sisi ordered.



INDUSTRY NEWS

Market recover in US, Europe gives Asia's ports solid first half

Asia's ports reported strengthening of container throughput in the first half as the economic recovery of the U.S. and Europe drove up consumer spending and new export orders flooded into Chinese factories.

Asia-to-Europe container volumes were up almost 8 percent in the first six months, according to Container Trades Statistics, versus virtually no growth during the same period in 2013, and PIERS, the data division of JOC Group Inc., reported Asia-to-North America volumes were up 4.7 percent year-to-date through June, versus only 1.5 percent growth in the same period in 2013.

Get a closer look at the Asia-Europe trade with JOC's market data dashboard

More containerized exports out of Asia mean higher throughput at the region's ports, so the increasing demand from rebounding economies is being spread around, as witnessed by first half results at some port operators.

The world's largest container terminal operator, Singapore-listed Hutchison Port Holdings Trust, reported a 16 percent rise in first-half net profit on the back of improved U.S. and European cargo and greater transshipment volume.

Throughput at its Hong Kong terminals — HIT, Cosco-HIT and ACT — grew 7 percent to 6.22 million 20-foot containers, largely a result of the acquisition of ACT in March last year, while terminals at Yantian International Container Terminal (YICT) hit 5.18 million TEUs between January and June, a year-over-year increase of 5 percent.

Westports Holdings, the largest operator in Malaysia's Port Klang, turned in an impressive first-half performance, with throughput rising 13 percent year-over-year and strong growth across all trade lanes. The port operator handled 4.02 million 20-foot containers between January and June, with the growth led by transshipment containers, whose throughput grew by 14 percent.

Malaysia's southern port of Tanjung Pelepas saw its first-half container throughput rise by 7 percent year-over-year.

The main terminals at South Korea's Busan Port handled a total of 9.115 million 20-foot containers in the first half of the year, an increase of 3.5 percent that was largely due to growing transshipment volume through Busan New Port. Of the first-half total, Busan New Port handled 5.9 million TEUs, up almost 10 percent, while Busan North Port processed 3.19 million TEUs, down 6.7 percent from last year.

China's factory output and total new orders continued to grow, improving the operating conditions of mainland manufacturers. While this is good news for the second half, the first half performance of China's top export ports improved on the back of this increasing foreign trade.

Container throughput at the top eight ports in China was up by 6 percent in the first half year-over-year, hitting 69.15 million 20-foot containers. A good first quarter had the year off to a solid start, and although growth slid to 3 percent in May, it rebounded strongly in June with an 8 percent rise.

Shanghai remained the busiest port in China, handling 17.24 million TEUs in the first half, up 5 percent over the first six months of 2013.

The port of Ningbo continued its double-digit growth in throughput, registering a 13 percent increase in the year to date over the same period last year with 9.55 million boxes crossing its wharves. Ningbo saw container volumes soar by 20 percent in April, 15 percent in May and 16 percent in June, all that after a strong first half.

By region, China's Yangtze River Delta ports topped the growth list with a throughput of 26.38 million TEUs, an 8 percent year-over-year increase in the first half, followed by the Pearl River Delta ports, which recorded a 3 percent rise in throughput to 20.38 million TEUs. The Pearl River Delta was dragged down by the western Shenzhen ports of Shekou, Chiwan and Dachan Bay, which continue to lose market share to the eastern Shenzhen terminals at Yantian. Bohai Rim ports handled 19.88 million 20-foot containers in the first half, registering 5 percent growth.

Now the solid first half is in the bank, Asian ports are looking ahead to the peak season and will be encouraged by the high ship utilization rates on the major east-west trades and continuing rises in China's factory output in July.

Export growth surged in July, with overseas-bound shipments growing by 14.5 percent year-over-year and beating all estimates.

Source: JOC.com

WORLD HOLIDAYS



Bulgaria

06 Sep Unification Day
22 Sep Independence Day

China

06 – 08 Sep Mid-Autumn Festival

Costa Rica

15 Sep Independence Day

Egypt

11 Sep Coptic New Year

Guatemala

15 Sep Independence Day

Hong Kong

09 Sep Day after Mid-Autumn Festival

Korea

07 – 09 Sep Chuseok (Korean Thanksgiving Day)

Malaysia

01 Sep National Day
16 Sep Malaysia Day

Spain

11 Sep National Day of Catalonia*
* Regional holiday.

Sri Lanka

09 Sep Binara Full Moon Poya Day

Taiwan

08 Sep Mid-Autumn Festival

Vietnam

02 Sep National Day

ABOUT CWT GLOBELINK GROUP

CWT Globelink started in 1988 in Singapore. It has now expanded to more than 100 offices in 28 countries, providing comprehensive and high quality consolidation services to our valued customers.

CWT Globelink's presence includes Australia, Bulgaria, China, Costa Rica, Croatia, Egypt, Guatemala, Hong Kong, India, Indonesia, Kuwait, Malaysia, Morocco, Pakistan, Portugal, Qatar, Romania, Singapore, Slovenia, South Korea, Spain, Sri Lanka, Taiwan, Thailand, Turkey, United Arab Emirates, the United Kingdom and Vietnam.

Together with key members of its agency network, Globelink formed the Global Consolidator Alliance (GCA) to provide comprehensive and seamless global coverage to its valued customers.

For more information about the CWT Globelink Group, please refer to our website: www.cwt-globelink.com



CWT Globelink Group

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